

MADISON-PLAINS LOCAL SCHOOL DISTRICT - - MADISON COUNTY

IRN: 48272

Schedule of Revenues, Expenditures and Changes in Fund Balances

ACTUAL AND FORECASTED OPERATING FUND

	Actual				Forecasted				
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	3yr Avg Change	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Revenues									
1.010 General Property Tax (Real Estate)	6,188,377	5,136,376	6,987,718	4.1%	5,580,641	5,585,123	5,653,170	5,672,264	5,914,518
1.020 Tangible Personal Property Tax	24,037	287	6,416	647.3%	846,834	873,354	906,916	945,006	973,934
1.030 Income Tax	0	0	0	0.0%	0	0	0	0	0
1.035 Unrestricted State Grants-in-Aid	4,416,206	4,646,924	4,592,516	0.4%	4,558,717	4,540,454	4,529,820	4,518,416	4,507,282
1.040 Restricted State Grants-in-Aid	475,957	167,839	138,847	-19.6%	184,307	172,359	177,793	184,448	190,433
1.045 Restricted Federal Grants-in-Aid - SFSF	0	0	0	0.00%	0	0	0	0	0
1.050 Property Tax Allocation	1,732,248	1,503,718	1,210,335	-7.2%	792,822	805,586	816,983	820,106	833,165
1.060 All Other Revenues	947,087	1,069,786	1,132,367	4.6%	1,108,353	1,107,894	1,113,434	1,119,001	1,124,596
1.070 Total Revenues	13,783,912	12,524,930	14,068,199	-0.8%	13,071,704	13,084,770	13,198,116	13,259,241	13,543,927
Other Financing Sources									
2.010 Proceeds from Sale of Notes	0	0	0	0.0%	0	0	0	0	0
2.020 State Emergency Loans and Advancements (Approved)	0	0	0	0.0%	0	0	0	0	0
2.040 Operating Transfers-In	863,487	62,134	489,966	297.9%	0	0	0	0	0
2.050 Advances-In	0	0	0	0.0%	0	0	0	0	0
2.060 All Other Financing Sources	216,542	21,459	4,234	317.1%	0	0	0	0	0
2.070 Total Other Financing Sources	1,080,029	83,593	494,200	2130.6%	0	0	0	0	0
2.080 Total Revenues and Other Financing Sources	14,863,941	12,608,523	14,562,399	0.7%	13,071,704	13,084,770	13,198,116	13,259,241	13,543,927
Expenditures									
3.010 Personal Services	7,507,022	7,535,514	7,388,704	-0.4%	7,632,509	7,811,410	7,983,473	8,159,768	8,340,396
3.020 Employees' Retirement/Insurance Benefits	2,675,956	2,795,163	2,896,585	9.0%	3,077,062	3,236,006	3,404,223	3,584,344	3,777,285
3.030 Purchased Services	1,930,198	2,061,559	1,867,488	3.0%	1,936,210	1,832,351	1,840,973	1,849,638	1,858,346
3.040 Supplies and Materials	492,251	478,858	459,419	-8.4%	546,513	601,978	607,998	614,078	620,219
3.050 Capital Outlay	226,345	257,667	254,261	-11.8%	231,346	235,973	240,693	245,506	250,417
3.060 Intergovernmental	0	0	0	0.0%	0	0	0	0	0
Debt Service:									
4.010 Principal-All (Historical Only)	25,000	2,125,000	26,031	2767.1%	0	0	0	0	0
4.020 Principal-Notes	0	0	0	0.0%	0	0	0	0	0
4.030 Principal-State Loans	0	0	0	0.0%	0	0	0	0	0
4.040 Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0
4.050 Principal-HB 264 Loans	0	0	0	0.0%	25,000	30,000	30,000	30,000	0
4.055 Principal-Other	0	0	0	0.0%	0	0	0	0	0
4.060 Interest and Fiscal Charges	7,661	64,270	2,571	210.7%	4,611	3,427	2,099	712	0
4.300 Other Objects	344,179	315,959	309,300	-11.7%	312,393	315,517	318,672	321,859	325,077
4.500 Total Expenditures	13,208,612	15,633,990	13,204,359	1.5%	13,765,644	14,066,663	14,428,131	14,805,905	15,171,741
Other Financing Uses									
5.010 Operating Transfers-Out	984,187	165,021	563,045	79.0%	0	0	0	0	0
5.020 Advances-Out	350	0	0	-100.0%	0	0	0	0	0
5.030 All Other Financing Uses	0	0	0	0.0%	0	0	0	0	0
5.040 Total Other Financing Uses	984,537	165,021	563,045	79.0%	0	0	0	0	0
5.050 Total Expenditures and Other Financing Uses	14,193,149	15,799,011	13,767,404	2.6%	13,765,644	14,066,663	14,428,131	14,805,905	15,171,741
6.010 Excess of Revenues and Other Financing Sources over (Under) Expenditures and Other Financing Uses	670,792	(3,190,488)	794,995	-253.1%	(693,940)	(981,893)	(1,230,015)	(1,546,664)	(1,627,814)
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	8,948,700	9,619,492	6,429,004	-1.1%	7,223,999	6,530,059	5,548,166	4,318,151	2,771,487
7.020 Cash Balance June 30	9,619,492	6,429,004	7,223,999	-4.4%	6,530,059	5,548,166	4,318,151	2,771,487	1,143,673
8.010 Estimated Encumbrances June 30	194,337	271,712	108,800		110,000	110,000	110,000	110,000	110,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials	91,129	0	0		0	0	0	0	0
9.020 Capital Improvements	80,142	0	0		0	0	0	0	0
9.030 Budget Reserve	540,000	540,000	540,000		540,000	540,000	540,000	540,000	540,000
9.040 DPIA	0	0	0		0	0	0	0	0
9.045 Fiscal Stabilization									
9.050 Debt Service	0	0	0		0	0	0	0	0
9.060 Property Tax Advances	0	0	0		0	0	0	0	0
9.070 Bus Purchases	24,357	0	0		0	0	0	0	0
9.080 Subtotal	735,628	540,000	540,000		540,000	540,000	540,000	540,000	540,000
10.010 Fund Balance June 30 for Certification of Appropriations	8,689,527	5,617,292	6,575,199		5,880,059	4,898,166	3,668,151	2,121,487	493,673
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal					0	0	0	0	0
11.020 Property Tax - Renewal or Replacement					0	0	0	0	0
11.300 Cumulative Balance of Replacement/Renewal Levies					0	0	0	0	0
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	8,689,527	5,617,292	6,575,199		5,880,059	4,898,166	3,668,151	2,121,487	493,673
Revenue from New Levies									
13.010 Income Tax - New					0	0	0	0	0
13.020 Property Tax - New					0	0	0	0	0
13.030 Cumulative Balance of New Levies					0	0	0	0	0
14.010 Revenue from Future State Advancements					0	0	0	0	0
15.010 Unreserved Fund Balance June 30	8,689,527	5,617,292	6,575,199		5,880,059	4,898,166	3,668,151	2,121,487	493,673
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF									
21.020 Employees' Retirement/Insurance Benefits SFSF									
21.030 Purchased Services SFSF									
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF									
21.060 Total Expenditures - SFSF									
See accompanying summary of significant forecast assumptions and accounting policies									
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt									